



**FCStone[®]
Downes-O'Neill**

DAIRY RISK MANAGEMENT



We can help you:

- Improve your margins
- Manage your budgets
- Enhance your bottom line

FCStone | Downes-O'Neill offers comprehensive risk-management programs and services to dairy producers, processors, and end users.

The firm's experienced dairy-industry consultants provide its clients with full-service brokerage services at competitive rates, along with in-depth, one-on-one market analysis, forecasts, and advice. Calling upon their decades of industry experience, Downes-O'Neill's brokers help a wide range of dairy-industry participants protect against the risk of price fluctuations in dairy products and in inputs (including grains and energy products), using a combination of exchange-traded futures and options, proprietary OTC trading products, swaps, and cash-market tools.

Downes-O'Neill's clients have access to the complete range of exchange-traded risk-management products offered by the Chicago Mercantile Exchange (CME). These include futures and options covering Class III milk, Class IV milk, nonfat dry milk, butter, cash-settled butter and dry whey.

Downes-O'Neill's eDairy subscription service (www.edairy.fcstone.com) is the dairy industry's most valuable and in-depth online resource for dairy market research and analysis.

In addition to its brokerage, online information, and consulting services, the firm also sponsors the FCStone/Downes-O'Neill Outlook Conference, the dairy industry's most informative annual gathering. The conference, which covers the price outlook for dairy, grains, meat, energy products and other commodities – as well as the outlook for interest rates, currencies, and global weather patterns – will be held June 9 and 10 in Chicago. For more information about the conference, visit www.intlassets.com.

FCSTONE

FCStone is a wholly owned subsidiary of International Assets Holding Corporation (NASDAQ: IAAC.)

International Assets Holding Corporation provides execution and advisory services in commodities, currencies, and international securities, and serves more than 10,000 commercial customers in more than 100 countries through a network of offices in eleven countries around the world.

FCStone is a consulting company that provides commodity risk-management and execution services to producers, processors, and end users of a wide range of all physical commodities, including agricultural commodities, food and dairy products, renewable fuels, and dairy products. FCStone is also a market leader in the development of innovative customized OTC strategies.

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Commodity trading involves risks, and you should fully understand those risks before trading. Any offerings and discussions on OTC products are made solely on the behalf of FCStone Trading, LLC.